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FOR IMMEDIATE RELEASE
July 31, 2015

TSX Venture Exchange
Symbol: CDA
Shares Outstanding: 68,870,998

Canuc Proposes Stock Consolidation

Toronto, Ontario - Canuc Resources Corporation ("**Canuc**" or the "**Company**") (TSXV:CDA) wishes to announce a ten (10) for one (1) stock consolidation to be ratified and approved by shareholders at the upcoming Annual General Meeting being held on August 17, 2015 at 11:00 am at the offices of Stikeman Elliot, 5300 Commerce Court West, 199 Bay Street, Toronto, Ontario, M5L 1B9, Annex Boardroom. The share consolidation will also be subject to exchange approval.

The amount of securities outstanding as of the date of this release is 68,870,998. Subsequent to the consolidation at ten (10) for one (1), the amount of securities outstanding would be 6,887,100. The

Management and the Board are of the belief that a share consolidation will enhance the marketability of the Company's common shares as an investment and facilitate additional financings enabling Canuc's growth strategies to be implemented. The Company does not anticipate a name change in conjunction with the consolidation.

About Canuc

Canuc is a junior natural resource company that is active in the oil and gas sector in Texas and will be expanding its activities in 2015.

For Further Information:

Hub Mockler, Chairman & CEO
416-867-1300

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy of this release.

Forward-Looking Statements

This news release contains forward-looking statements that include risks and uncertainties. When used in this news release, the words "estimate", "project", "anticipate", "expect", "intend", "believe", "hope", "may" and similar expressions, as well as "will", "shall" and other indications of future tense, are intended to identify forward-looking statements. The forward-looking statements are based on current expectations and apply only as of the date on which they were made. The factors that could cause actual results to differ materially from those indicated in such forward-looking statements include changes in the prevailing price of gold, the prevailing price of natural gas, the Canadian-United States exchange rate, amount of gas produced that could affect revenues and production costs. Other factors such as uncertainties regarding government regulations could also affect the results. Other risks may be set out in the Company's annual financial statements and MD&A.