CANUC

DISCOVERY + CASH FLOW

High-Value Discovery Potential Funded by Cash Flow

100%-owned IOCG discovery targets in Sudbury, Ontario and Sonora, Mexico — advancing toward a maiden gold resource on historical result of 12.27 m of 36.27 g/t, recent result 1.0 m 32.1 g/t gold, near surface at Gold Lens 1 - Sudbury, Ontario.

SEPTEMBER 2026

TSX-V: CDA | OTCQB: CNUCF | WKN: A41V6H

CORPORATE STRATEGY

IOCG Discovery Potential, Funded by Cash Flow

DISCOVERY ASSETS

- **Copper-Gold IOCG geology (Au & Cu, +/- Cobalt, Nickel, PGM)**
  Sudbury, Ontario — 100% owned
- **Silver-dominant IOCG geology**
  Sonora, Mexico — 100% owned
- **High-grade gold: 9.2 m of 8.99 g/t Au**
  Recent result 1.0 m of 32.1 g/t Au near surface, Gold Lens 1

CASH FLOW ASSETS

- **Natural Gas and Oil production**
  Natural Gas & Oil Production, West Texas, USA
- **4% gold tailings royalty**
  Scadding Mine claim, Sudbury, Ontario
- **Gold mine bulk-sample startup**
  Permit application in progress, Sudbury

** Strategy: fund discovery through internal cash flow, minimizing share issuance and shareholder dilution*

100% ownership across both discovery projects means every gram of future discovery accrues directly to Canuc shareholders — no JV dilution of upside

" We seek to deliver outstanding returns for our shareholders with large-scale discovery of 100% owned Tier-1 gold, copper and critical mineral metal endowments, IOCG classification deposit types, in leading extractive jurisdictions. We also develop profitable cash flow businesses with a view to minimizing share issuance and shareholder dilution.

This strategy is designed to achieve the maximum possible share price re-rating, with successful discovery. "

Christopher J. Berlet, B.A.Sc. (Mining), CFA
Chief Executive Officer & Director

CORPORATE SNAPSHOT

Disciplined Capital Structure

28.6M
COMMON SHARES OUTSTANDING

$0.92
SHARE PRICE (CAD)

32.7M
FULLY DILUTED SHARES

$26.3M
MARKET CAPITALIZATION (CAD)

~40%
INSIDER OWNERSHIP

~5%
INSTITUTIONAL OWNERSHIP

WARRANTS OUTSTANDING

Quantity	Strike	Expiry
3,200,000	$1.50	Apr. 2027
900,000	$1.80	Dec. 2027 *

4,100,000
TOTAL WARRANTS, FULLY DILUTED INTO SHARE COUNT ABOVE

** Accelerated trigger: when 30-day VWAP exceeds $2.40, holders have 30 days to exercise — capping potential dilution as the share price re-rates on discovery*

COMPANY OVERVIEW

About Canuc Resources Corp.

Toronto-based exploration company pursuing large-scale IOCG (Iron Oxide Copper Gold) discovery in two world-class mining jurisdictions — funded by self-sustaining cash flow businesses designed to minimize shareholder dilution.

East Sudbury Project ESP

Large-scale IOCG discovery potential — Ontario, Canada

100% INTEREST

San Javier Project SJP

Large-scale silver-dominant IOCG potential — Sonora, Mexico

100% INTEREST

Natural Gas and Oil Production

Long-life, low decline rate wells — West Texas, USA

PRODUCING NOW

Gold Tailings Royalty

4% NSR on tailings production — Ontario, Canada

NEAR-TERM CASH FLOW

Gold Mine Bulk Sample

High-grade gold mine startup — Ontario, Canada

MEDIUM-TERM CASH FLOW

Two (2) discovery assets, three (3) cash flow assets — one capital-efficient strategy designed to advance exploration without relying on dilutive equity raises

DISCOVERY POTENTIAL

What Is an IOCG Deposit — and Why It Matters

IOCG

Iron Oxide Copper Gold Deposits

A class of ore deposit hosting valuable concentrations of copper, gold, silver and uranium within an iron-oxide-rich host rock — a geological signature shared by some of the largest, most profitable mines on Earth.

Deposits of this type range from roughly 10 million tonnes of contained ore up to 4 billion tonnes or more — and their scale, simple metallurgy and high grades can make them exceptionally profitable to mine.

IOCG deposits have anchored some of the world's largest mining companies — BHP's Olympic Dam in Australia, for example, is the largest known single uranium deposit on Earth and one of the largest copper deposits.

Source: Wikipedia, Iron oxide copper gold ore deposits

10M–4B+ t Typical contained ore range

7 Metals hosted: Cu, Au, Ag,, Co, Ni, Pt, Pd

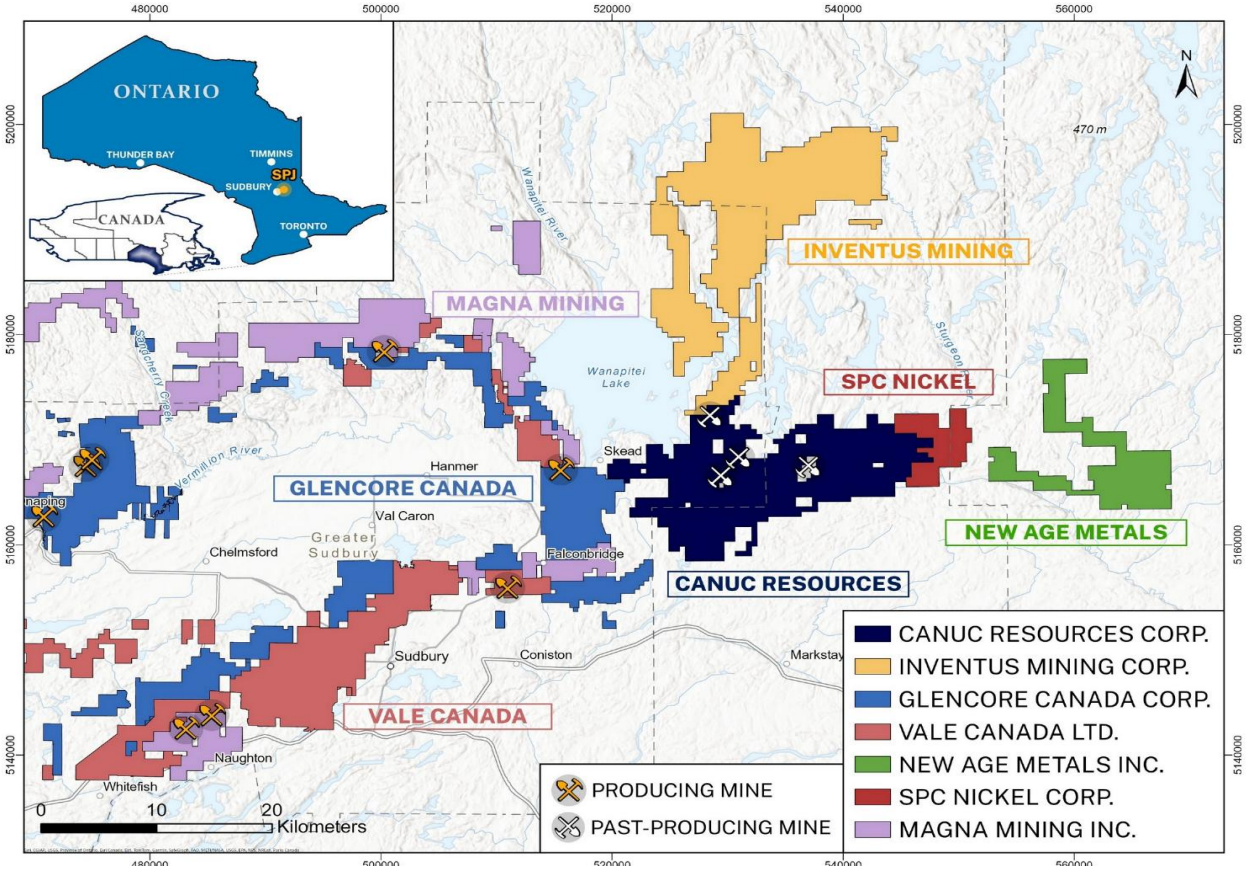
2 100%-owned Canuc targets — Canada & Mexico

Discovery Potential — IOCG Deposit Type

East Sudbury Project

- **100% owned**
  20,078+ hectares, ~ 200 Km^2
  No royalties, No encumbrances
- **World-class Sudbury Mining District**
  Centered in prolific Sudbury Mining District
- **Neighbors are Majors**
  Vale Canada, Glencore, Magna, Inventus, SPC
- **Past-producing mines**
  Historic gold and copper production on-property
- **IOCG ore genesis model**
  Independently confirmed mineralogy

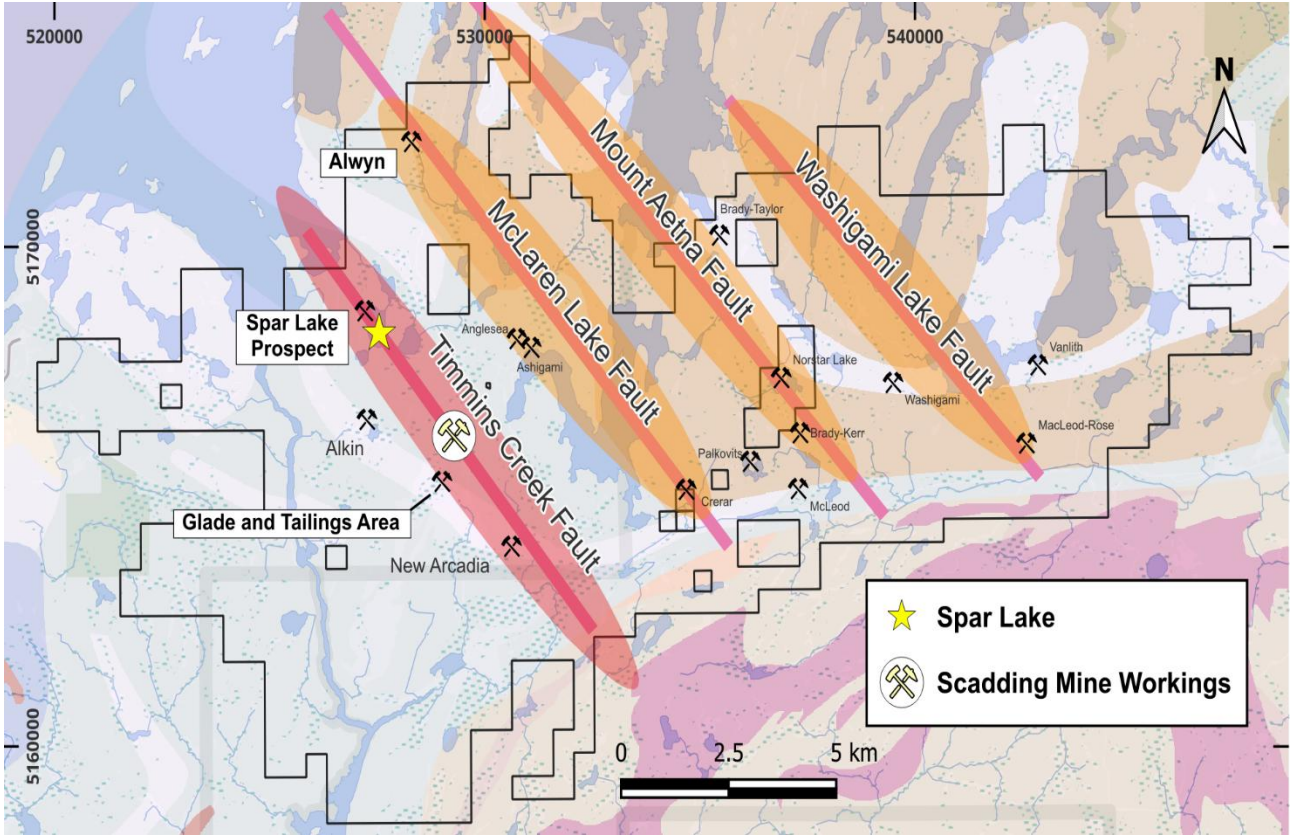
* IOCG potential confirmed by multiple geoscientists



East Sudbury Project

- **Bell gravity survey results Nov. 2026**
  FTG gravity gradiometry for IOCG targeting
  Covers all 4 Faults, old mines, entire property
- **NRCan seismic survey results Oct.2026**
  Canadian Federal seismic survey over MLFZ
- **IOCG thesis has geoscientist consensus**
  Natural Resources Canada, Schandl & Gordon
- **IOCG mineralization is prevalent**
  Au-Cu-Co-Ni-PGMs with Fe-chlorite alteration
- **Multiple historical mines**
  Many copper-gold mines throughout property

* Historical Result - 12.27 m of 36.2 g/t Au Zone 1



LATEST DRILL RESULTS – GOLD LENS 1

High-Grade Gold, Near Surface

32.1 g/t Au

PEAK INTERVAL — 1.0 METRE

Within a broader 11.5 m interval grading 3.18 g/t Au

5.0 m

EARLIER HIT — 10.02 G/T AU

Near-surface intercept reported December 2025

15

DIAMOND DRILL HOLES

Defining the Gold Lens 1 zone, reported March 2026

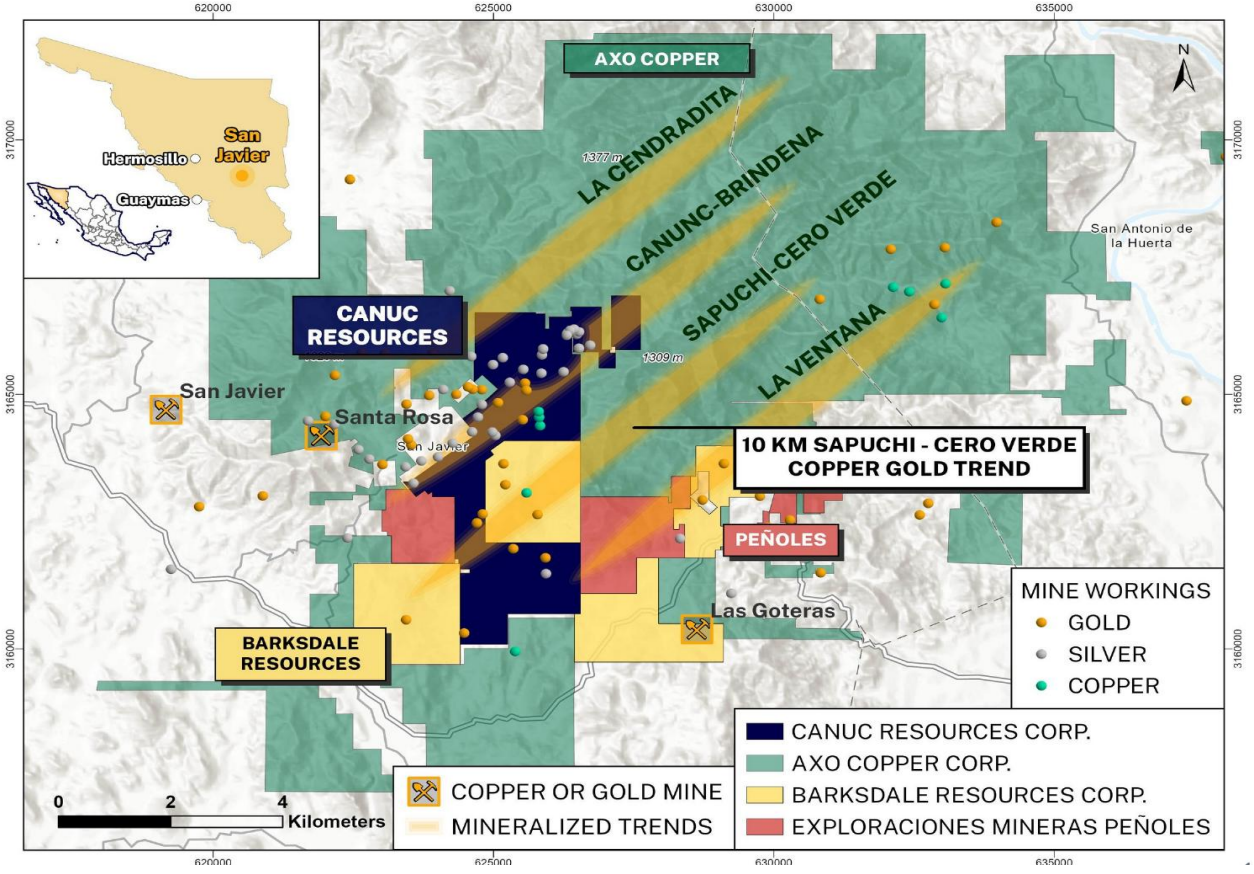
Results confirm a near-surface, high-grade gold zone at Gold Lens 1 within the 100%-owned East Sudbury Project — supporting path toward a maiden resource calculation (MRE) and bulk-sample mining permit

Source: Company news releases, December 1, 2025 and March 18, 2026 (Newsfile Corp.)

San Javier Project

- **100% owned**
  28 contiguous claims
  Spanning 1,052 hectares
- **Center of Mining Camp**
  10 km copper-gold trend: Sapucci - Cerro Verde
  Multiple sub-parallel trends
- **Mining companies both sides**
  Axo Copper Corp. N-NE / Barksdale Resources SW
- **Currently producing copper-gold mines**
  Past and current producing copper-gold mines
- **Silver-dominant IOCG ore genesis model**
  Abundant mineralogical support & evidence

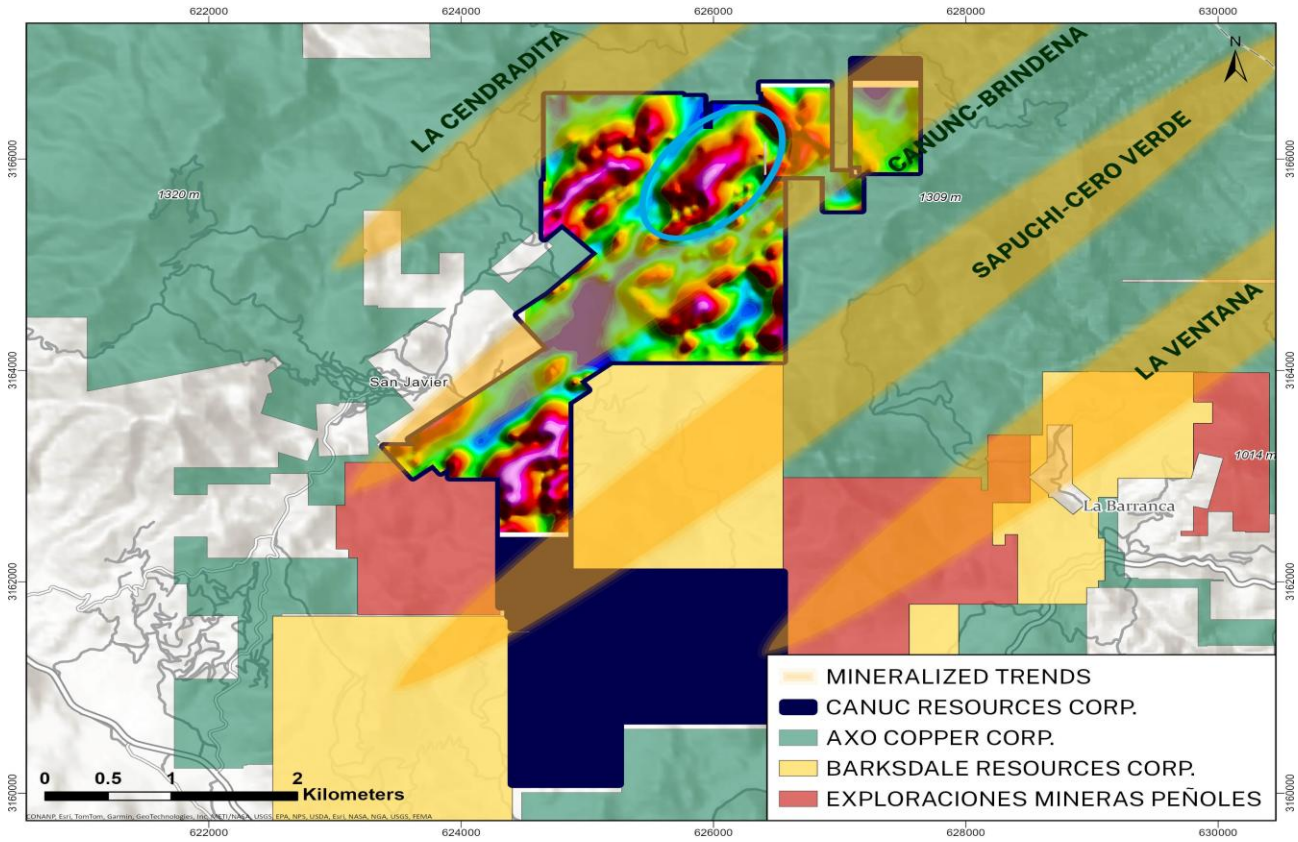
* IOCG potential confirmed by multiple geoscientists



San Javier Project

- **Large magnetic intrusive – IOCG target**
  Magnetite carries silver – often bonanza grades
  Silver in magnetite > 2,000 g/t Ag
- **Silver-dominant IOCG model**
  Silver in iron oxides – magnetite / metal zonation
  > 70% silver halides + putoranite – supports IOCG
- **IOCG thesis has geoscientist consensus**
  Dr. Murray Hitzman / Dr. Michael Tedeschi
- **Operating and historical mines**
  10 km trend of copper-gold mines
- **Silver abundance on magnetic anomaly**
  Silver in magnetite veins both sides – east & west
  High silver in soils above magnetic anomaly
  Bonanza silver vein grades

* Historical Result - 2,859 g/t Ag from veins (2021)



Cash Flow Projects

Natural Gas and Oil Production

2 producing leases — West Texas, USA

- Long-life, low-decline-rate gas wells generating cash flow today
- Operating in a safe, established U.S. jurisdiction
- Steady production base supports treasury without new equity

2 Leases currently producing, with further in-field development rights

Scadding Gold Tailings

4% NSR royalty — Mining Claim LEA 107735

- 4% NSR royalty payable from a 150,000-tonne tailings reprocessing
- Production startup Q2 2027
- Low-capex route to near-term, royalty-style cash flow

150 k t Tailings tonnage under the 4% NSR royalty agreement

Management seeks cash flow opportunities to control share issuance and minimize shareholder dilution

Cash Flow Projects

GOLD MINE STARTUP

Bulk sample permit application in progress — 2027

1

Gold Resource Calculation

Lens 1,2 & 3 bulk-sample gold resource calculation

SEP 2026

2

Mine Plan

Lens 1,2 & 3 bulk-sample mine plan finalized

Q4 2026

3

Permit Application

Lens 1, 2 & 3 extractive permit application

Q4 2026

4

Shareholder Dilution Control

Safe jurisdiction, profitable, small-scale methodology

ONGOING

Management seeks cash flow opportunities to control share issuance and minimize shareholder dilution

WHAT'S NEXT

Action 2026-7 — Catalyst Calendar

Q1	Confirmed gold assays, Gold Lens 1 (Mar. 18, 2026)	Done
Q3	Bell Geospace FTG property-wide gravity gradiometry survey — IOCG targeting	
Q3	NRCan seismic survey, McLaren Lake Fault — IOCG targeting	
Q3	Confirm new gold zone discovery East-West Pit Area	
Q3	Confirm gold assays, Gold Lenses 3 & 4	
Q4	Resource calculation, Gold Lens 1 – 4 + New East-West Zone	
Q4	Begin drilling IOCG targets - Sudbury, Ontario *	
Q4	Silver IOCG exploration work, Sonora, Mexico	
Q1	IOCG target drilling – Sudbury, Ontario *	Q2 Q3
Q2	4% NSR gold tailings production startup	
Q2	Gold Lens 1 bulk-sample, high-grade mining application	

Gold Assays
Q3 2026

IOCG Drilling
Q4 2026

Gold Mine Permit
2027

Management

Christopher J. Berlet, B.A.Sc. (Mining), CFA
Mining Engineer (Canada) / London School of Economics (UK) / CFA Charterholder (2004)
President, CEO & Director

Robert Finley
Educated in New England; several years of international business experience
SVP Corporate Development

Seymour M. Sears, B.A., B.Sc., P.Geo.
B.A., B.Sc. (Geology), Professional Geologist
QP (Qualified Person) Geologist

Dr. Jean-François Montreuil, P.Geo, Ph.D. (Geology)
Ph.D., M.Sc., B.Sc., P.Geo.
IOCG Specialist

Tito R. Montaño, MSc (Geology)
BSc / MSc (Geology), Sonora State University
VP Exploration, Mexico

CANUC

LET'S CONNECT

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OPERATING FOOTPRINT

Canada: IOCG exploration (Ontario) + gold tailings & bulk-sample startup

Mexico: IOCG exploration, Sonora State

USA: Natural Gas and Oil production, West Texas

TSX-V: CDA | OTCQB: CNUCF | WKN: A41V6H