
High-Value Discovery Potential Funded by Cash Flow

100%-owned IOCG discovery targets in Sudbury, Ontario and Sonora, Mexico, advancing toward a maiden gold resource on historical result of 12.27 m of 36.27 g/t, recent result 1.0 m 32.1 g/t gold, near surface at Gold Lens 1 - Sudbury, Ontario.



About Canuc Resources Corp.

Toronto-based explorer pursuing large-scale IOCG (iron oxide copper-gold) discovery in two world-class mining jurisdictions.

Two discovery assets are funded by three cash flow assets, advancing exploration without relying on dilutive equity raises.

ESP

East Sudbury Project

Large-scale IOCG discovery potential: Ontario, Canada

■ Au
 ■ Cu
 □ Co
 □ Ni
■ PGM

100% INTEREST

SJP

San Javier Project

Large-scale silver-dominant IOCG potential: Sonora, Mexico

■ Ag

100% INTEREST

MIDTEX

Natural Gas and Oil Production

Long-life, low decline rate wells: West Texas, USA

PRODUCING NOW

SCADDING

Gold Tailings Royalty

4% NSR on tailings production: Ontario, Canada

■ Au

NEAR-TERM
CASH FLOW

GOLD LENS 1

Gold Mine Bulk Sample

High-grade gold mine startup: Ontario, Canada

■ Au

MEDIUM-TERM
CASH FLOW

“We aim to deliver outstanding shareholder returns through large-scale discovery of 100%-owned, Tier-1 IOCG gold, copper and critical mineral deposits in leading mining jurisdictions, funded by profitable cash flow businesses that minimize share issuance and dilution.

This strategy is designed to achieve the maximum possible share price re-rating, with successful discovery.”

Christopher J. Berlet, B.A.Sc. (Mining), CFA
Chief Executive Officer & Director

Disciplined Capital Structure

29.9M

COMMON SHARES
OUTSTANDING

\$0.85

SHARE PRICE
(CAD)

34.0M

FULLY DILUTED
SHARES

\$25.4M

MARKET
CAPITALIZATION
(CAD)

~40%

INSIDER
OWNERSHIP

~5%

INSTITUTIONAL
OWNERSHIP

WARRANTS OUTSTANDING

QUANTITY	STRIKE	EXPIRY
3,200,000	\$1.50	Apr. 2027
900,000	\$1.80	Dec. 2027 *
4,100,000	Total warrants for the Fully Diluted S/O	

* Accelerated trigger: when 30-day VWAP exceeds \$2.40, holders have 30 days to exercise, capping potential dilution as the share price re-rates on discovery.

IOCG Discovery Potential, Funded by Cash Flow

Cash flow from gas production, the Scadding tailings royalty and a planned Gold Lens bulk-sample mine funds exploration, limiting dilution.

Both discovery projects are 100% owned: all the upside belongs to shareholders.

DISCOVERY ASSETS

Copper-Gold IOCG geology ■ Au ■ Cu ■ Co
 (Au & Cu, +/- Cobalt, Nickel, PGM) ■ Ni ■ PGM
 Sudbury, Ontario: 100% owned

High-grade gold: 9.2 m of 8.99 g/t Au ■ Au
 Recent result 1.0 m of 32.1 g/t Au near surface, Gold Lens 1

Silver-dominant IOCG geology ■ Ag
 Sonora, Mexico: 100% owned

CASH FLOW ASSETS

Natural Gas and Oil production
 Natural Gas & Oil Production, West Texas, USA

4% gold tailings royalty ■ Au
 Scadding Mine claim, Sudbury, Ontario

Gold mine bulk-sample startup ■ Au
 Permit application in progress, Sudbury

Why IOCGs?

One system. Many metals. Decades of production.

Iron oxide copper-gold (IOCG) deposits are among the rarest and most valuable mineral systems on Earth.

Multi-metal: copper, gold, silver, cobalt, nickel and platinum-group metals, in a single system.

Scale: tens of millions to billions of tonnes, supporting mines that run for decades.

District-scale: large footprints keep yielding new discoveries, so one find can grow into a mining district.

Prized by majors: BHP's Olympic Dam and Brazil's Carajás show the scale, supporting multi-billion-dollar valuations and decades of reserve replacement.

For an explorer, the prize isn't one orebody. It's a long-life, multi-metal system capable of discovery after discovery.

IOCG SYSTEMS

10M-4B+ tonnes

Potential scale of IOCG systems

IOCG SYSTEMS

20-50+ years

Potential mine life of major IOCG systems

CANUC

Tier-1 Jurisdiction

Ontario, Canada

CANUC

Multi-metal

■ Cu ■ Au ■ Ag ■ Co ■ Ni ■ PGM

with multi-billion metal value discovery potential

East Sudbury Project

100% OWNED · 20,078+ HECTARES, ~200 KM²

■ Au ■ Cu □ Co □ Ni ■ PGM

World-class Sudbury Mining District
Centered in prolific Sudbury Mining District

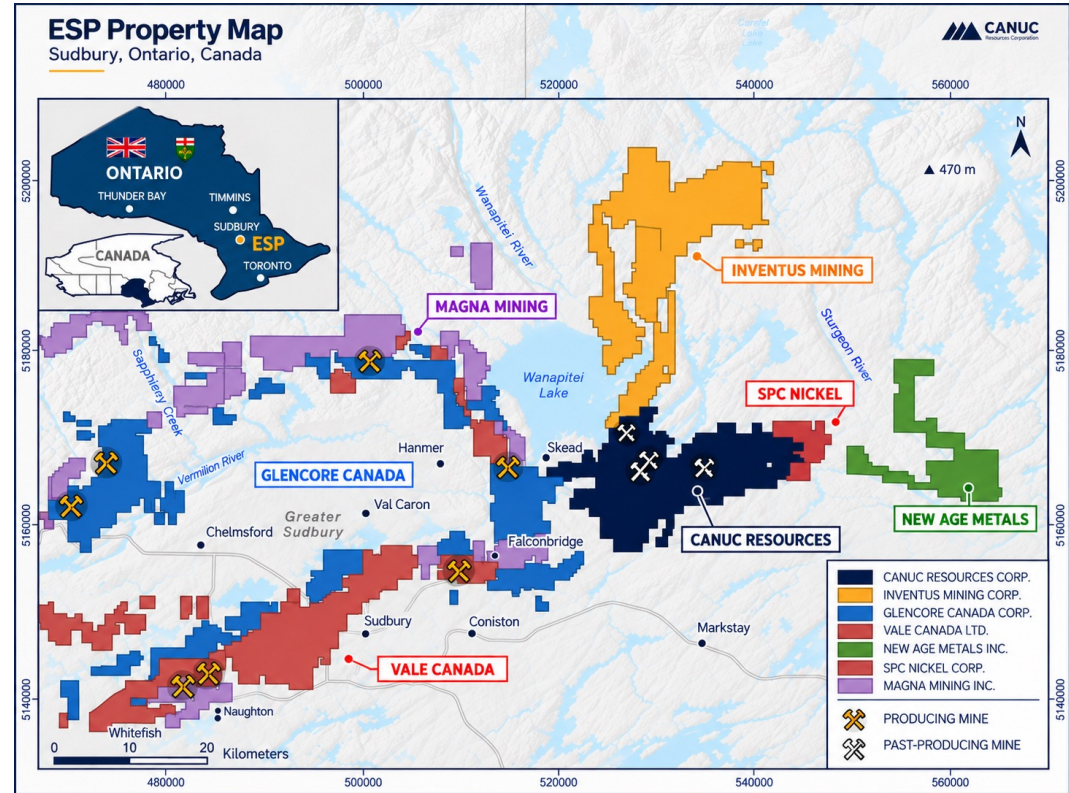
Neighbors are Majors
Vale Canada, Glencore, Magna, Inventus, SPC

Past-producing mines
Historic gold and copper production on-property

IOCG ore genesis model
Independently confirmed mineralogy

* No royalties, No encumbrances.

** IOCG potential confirmed by multiple geoscientists.



ESP PROPERTY MAP · SUDBURY, ONTARIO, CANADA

East Sudbury Project

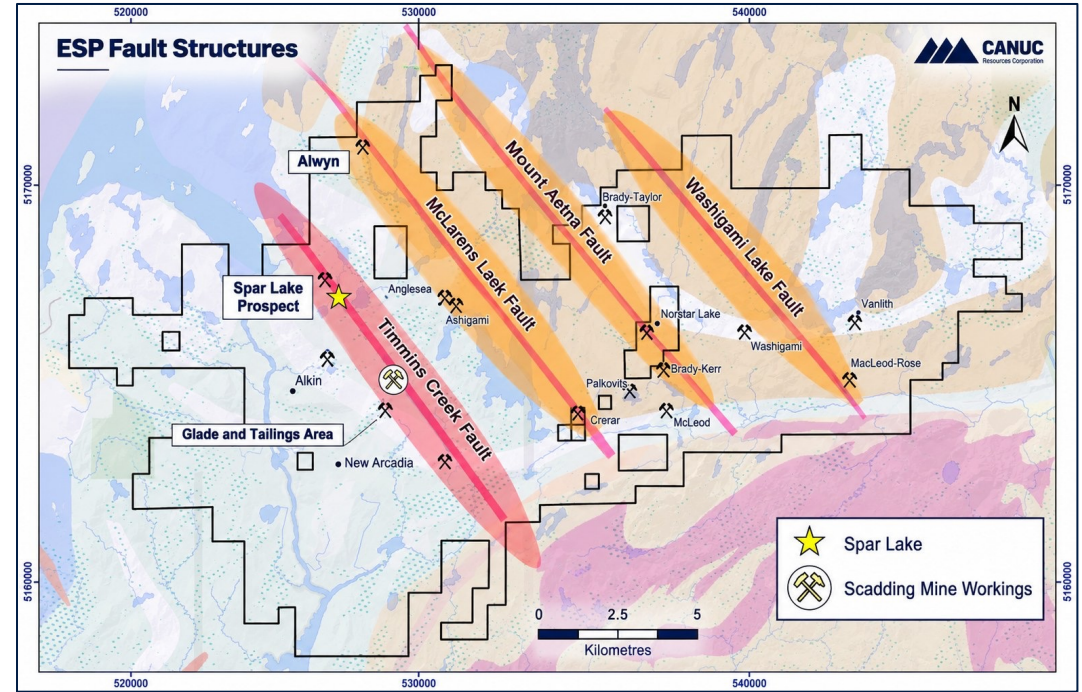
Bell gravity survey results Nov. 2026
FTG gravity gradiometry for IOCG targeting

NRCan seismic survey results Oct. 2026
Canadian Federal seismic survey over MLFZ

IOCG thesis has geoscientist consensus
Natural Resources Canada, Schandl & Gordon

IOCG mineralization is prevalent
Au-Cu-Co-Ni-PGMs with Fe-chlorite alteration

Multiple historical mines
Many copper-gold mines throughout property



ALL 4 FAULT STRUCTURES · OLD MINE WORKINGS · ENTIRE PROPERTY

High-Grade Gold, Near Surface

32.1 g/t Au

PEAK INTERVAL: 1.0 METRE

Within a broader 11.5 m interval grading 3.18 g/t Au

5.0 m

EARLIER HIT: 10.02 G/T AU

Near-surface intercept reported
December 2025

15

DIAMOND DRILL HOLES

Defining the Gold Lens 1 zone, reported
March 2026

Results confirm a near-surface, high-grade gold zone at Gold Lens 1 within the 100%-owned East Sudbury Project, supporting path toward a maiden resource calculation (MRE) and bulk-sample mining

permit: Company news releases, December 1, 2025 and March 18, 2026 (Newsfile Corp.)

San Javier Project

100% OWNED · 28 CONTIGUOUS CLAIMS · 1,052 HECTARES

■ Ag ■ Cu ■ Au

Center of Mining Camp

10 km copper-gold trend: Sapucci - Cerro Verde

Mining companies both sides

Axo Copper Corp. N-NE / Barksdale Resources SW

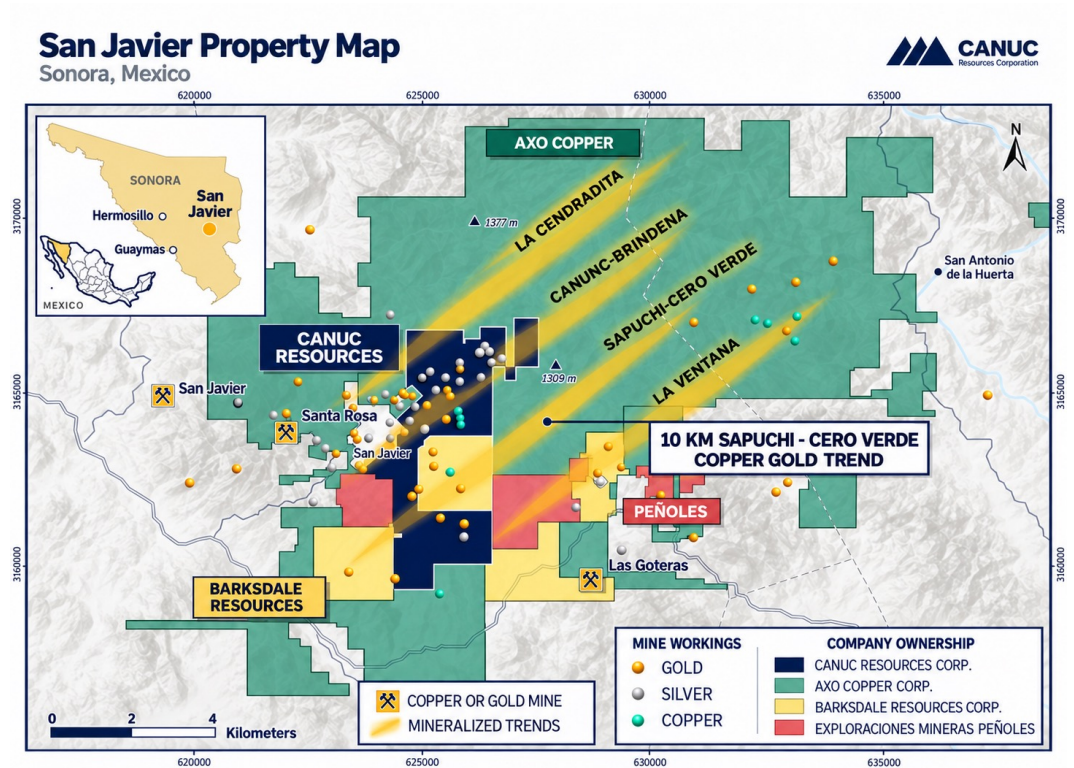
Currently producing copper-gold mines

Past and current producing copper-gold mines

Silver-dominant IOCG ore genesis model

Multiple sub-parallel trends · Abundant mineralogical support & evidence

* IOCG potential confirmed by multiple geoscientists.



SAN JAVIER PROPERTY MAP · SONORA, MEXICO

San Javier Project

Large magnetic intrusive: IOCG target
Magnetite carries silver: often bonanza grades

Silver-dominant IOCG model

Silver in iron oxides: magnetite / metal zonation

IOCG thesis has geoscientist consensus
> 70% silver halides + putoranite: supports IOCG

Operating and historical mines

10 km trend of copper-gold mines

Silver in magnetite > 2,000 g/t Ag

Dr. Murray Hitzman / Dr. Michael Tedeschi

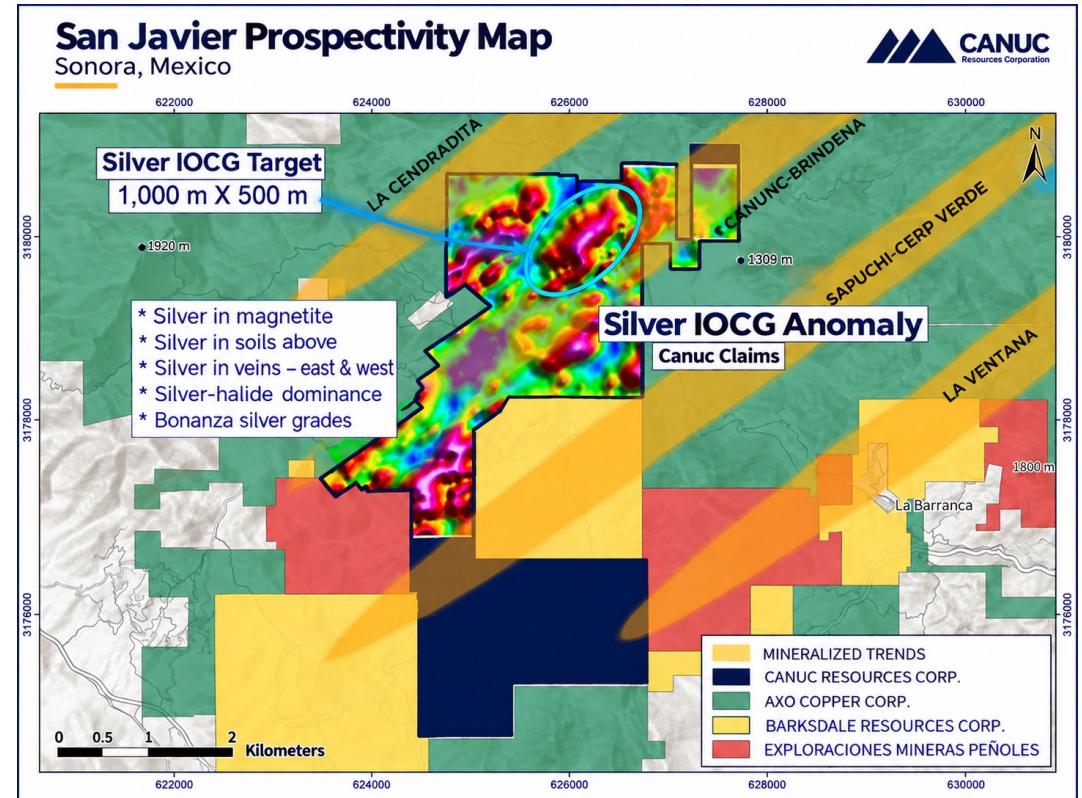
Silver abundance on magnetic anomaly

Silver in magnetite veins both sides: east & west

High silver in soils above magnetic anomaly

Bonanza silver vein grades

* Historical Result - 2,859 g/t Ag from veins (2021)



SAN JAVIER CLAIMS · SONORA, MEXICO

Cash Flow Projects



Natural Gas and Oil Production

2 PRODUCING LEASES: WEST TEXAS, USA

Long-life, low-decline-rate gas wells generating cash flow today. Operating in a safe, established U.S. jurisdiction. Steady production base supports treasury without new equity.

2 Leases currently producing, with further in-field development rights



Scadding Gold Tailings

4% NSR ROYALTY: MINING CLAIM LEA 107735

4% NSR royalty payable from a 150,000-tonne tailings reprocessing. Production startup Q2 2027. Low-capex route to near-term, royalty-style cash flow.

150,000t Tailings tonnage under the 4% NSR royalty agreement

Management seeks cash flow opportunities to control share issuance and minimize shareholder dilution.

Cash Flow Projects

Gold mine startup: bulk sample permit application in progress, 2027

01 Gold Resource Calculation Lens 1 to 4 bulk-sample gold resource calculation ■ SEP 2026	02 Mine Plan Lens 1 to 4 bulk-sample mine plan finalized ■ Q4 2026	03 Permit Application Lens 1 to 4 extractive permit application ■ Q4 2026	04 Shareholder Dilution Control Safe jurisdiction, profitable, small-scale methodology ONGOING
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Management seeks cash flow opportunities to control share issuance and minimize shareholder dilution.

Action 2026-7: Catalyst Calendar

2026

Q1	Confirmed gold assays, Gold Lens 1 (Mar. 18, 2026)	■ DONE
Q3	Bell Geospace FTG property-wide gravity gradiometry survey: IOCG targeting	■ Cu
	NRCan seismic survey, McLaren Lake Fault: IOCG targeting	■ Cu
	Confirm gold assays, Gold Lenses 3 & 4	■ Au
	Confirm new gold zone discovery East-West Pit Area	■ Au
Q4	Resource calculation, Gold Lens 1 – 4 + New East-West Zone	■ Au
	Begin drilling IOCG targets – Sudbury, Ontario *	■ Cu
	Silver IOCG exploration work, Sonora, Mexico	■ Ag

2027

Q1	Gold Lens 1 bulk-sample, high-grade mining application	■ Au
Q2	4% NSR gold tailings production startup	■ Au
	IOCG target drilling: Sudbury, Ontario *	■ Cu
Gold Assays Q3 2026 IOCG Drilling Q4 2026 Gold Mine Permit 2027		

Management



Christopher J. Berlet,
BSc. (Mining), CFA

PRESIDENT, CEO &
DIRECTOR

Mining Engineer (Canada) /
London School of
Economics (UK) / CFA
Charterholder (2004)



Robert Finley

SENIOR VICE
PRESIDENT

Decades of global corporate
resources development
experience across Asia and
Latin America.



Seymour M. Sears,
B.A., B.Sc. (Geology),
P.Geo.

QUALIFIED PERSON
FOR THE COMPANY

Professional Geologist;
manages exploration
activity on the East Sudbury
Project.



Tito R. Montaña, BSc
(Geology), MSc
(Geology)

VICE PRESIDENT
EXPLORATION,
MEXICO

BSc / MSc (Geology),
Sonora State University



Dr. Jean-François
Montreuil, PhD, M.Sc.,
B.Sc. (Geology),
P.Geo.

IOCG CONSULTANT

Specialist in IOCG and
hydrothermal mineral
systems; contributed to the
discovery of the Minto Mine
Deposit.

Let's Connect

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OPERATING FOOTPRINT

Canada

IOCG exploration (Ontario) + gold tailings & bulk-sample startup

Mexico

IOCG exploration, Sonora State

USA

Natural Gas and Oil production, West Texas
