Canuc Resources Corporation

CORPORATE FACT SHEET · NOVEMBER 2026

COMPANY OVERVIEW

Canuc Resources Corporation is a Toronto-based exploration company pursuing large-scale IOCG (Iron Oxide Copper Gold) discovery in two world-class mining jurisdictions. It holds two 100%-owned projects: the East Sudbury Project (ESP), covering 20,078+ hectares in the Sudbury Mining District, Ontario, and the San Javier Project (SJP), a silver-dominant IOCG target spanning 1,052 hectares in Sonora, Mexico.

Exploration is supported by three cash flow assets: natural gas and oil production in Texas, a 4% NSR royalty on the Scadding gold tailings, and a planned high-grade gold bulk-sample startup at Gold Lens 1, Sudbury.

KEY INVESTMENT TRIGGERS

High-grade gold, near surface: 1.0 m of 32.1 g/t Au within an 11.5 m interval grading 3.18 g/t Au at Gold Lens 1 (March 2026), following 5.0 m of 10.02 g/t Au (December 2025) and 9.2 m of 8.99 g/t Au.

New gold zone: Ten holes at the East-West Pit Area (Zone 2) intersected mineralized breccia over ~170 m of strike, including 20.0 m of 1.51 g/t Au (September 2026).

Toward a maiden resource: A resource calculation for Gold Lenses 1 – 4 is scheduled for Q1 2027, with a bulk-sample mine plan and permit application in Q2 2027.

IOCG scale: IOCG deposits range from ~10 million to 4 billion+ tonnes of contained ore. ESP covers four fault zones with historical gold and copper mines; property-wide FTG gravity and NRCan seismic surveys target IOCG drilling.

Cash flow limits dilution: Producing natural gas wells in Texas and a 4% NSR on 150,000 tonnes of gold tailings (startup Q2 2027) help fund exploration without relying on dilutive equity raises.

Central claims: ESP sits in the Sudbury Mining District beside Vale Canada, Glencore and other majors. SJP lies at the centre of a 10 km copper-gold trend, with Axo Copper and Barksdale Resources on either side.

100% ownership: No JV partners, royalties or encumbrances on ESP. Future discovery accrues directly to Canuc shareholders.

SHARE METRICS

AS OF NOV 2026

Listings	TSX-V: CDA · OTCQB: CNUCF
Share price	C$0.85
Market cap	~C$29.7M
Common shares	~34.9M
Warrants	~6.6M
Fully diluted S/O	~41.6M
Insider ownership	~40%
Institutional	~5%

MANAGEMENT & DIRECTORS

Christopher J. Berlet
President, CEO & Director

Artie Li
CFO & Director

Robert Finley
Executive Senior VP

Khadijah Samnani
Corporate Secretary

Marcus Chase
Director

Christopher Cheng, P.Eng.
Director

Kevin Olson
Director

Ben Davies
Advisor

EXPLORATION TEAM

Seymour M. Sears, P.Geo.
Qualified Person

Dr. Jean-François Montreuil, P.Geo.
IOCG Consultant

Tito R. Montaño
Vice President Exploration, Mexico

East Sudbury Project

Canuc holds a 100% interest in the East Sudbury Project (ESP), located 20 km northeast of Sudbury, Ontario, in a Tier 1 mining jurisdiction. The project covers 20,078+ hectares (~200 km²) beside Vale Canada, Glencore and other majors, across four fault zones that host historical gold and copper mines. ESP includes the past-producing Scadding and Orostar gold mines, which recovered 26,440 oz Au between 1984 and 1987 at estimated head grades of 7–8 g/t Au. No royalties, no encumbrances.

GOLD LENSES & EAST-WEST ZONE · AU

High-grade gold near surface at Gold Lens 1, including 1.0 m of 32.1 g/t Au (March 2026). The new East-West Pit Area (Zone 2) returned 20.0 m of 1.51 g/t Au over ~170 m of strike. A resource calculation is scheduled for Q1 2027 and a bulk-sample mine plan for Q2 2027.

MCLAREN FAULT ZONE · IOCG CU-AU

The Alwyn copper-gold trend parallels the McLaren Fault Zone for over 12.5 km of strike. Historical drilling returned up to 1.5% Cu and 3 g/t Au. Gravity, mapping and GSC-supported seismic surveys point to IOCG potential; IOCG drilling begins Q1 2027.

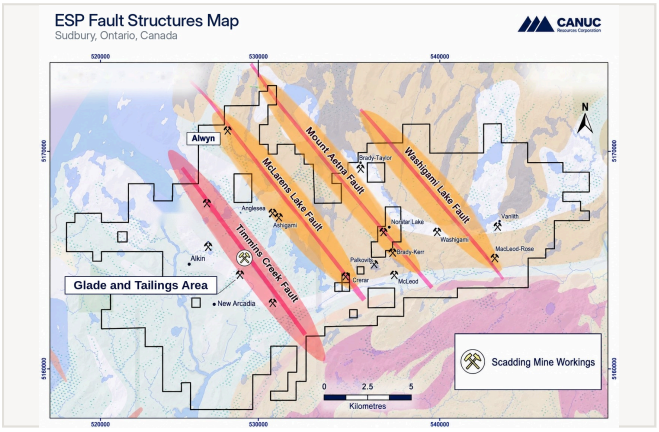


Figure 1 — East Sudbury Project fault structures and the Scadding Mine workings



Figure 2 — Natural Resources Canada seismic survey: vibroseis units work as a pair, sending a signal into the ground that is recorded by ground sensors.

San Javier Project

28 contiguous claims over 1,052 ha in Sonora, Mexico, at the centre of a 10 km copper-gold trend with Axo Copper and Barksdale Resources on either side. A large magnetic intrusive target; silver in magnetite exceeds 2,000 g/t Ag, with a historical result of 2,859 g/t Ag from veins (2021). Silver IOCG exploration begins Q2 2027.

Cash flow businesses

MidTex Energy: two producing leases in Texas with long-life, low-decline natural gas wells and further in-field development rights. **Scadding tailings:** a 4% NSR on reprocessing 150,000 tonnes of gold tailings, startup planned Q2 2027. **Gold Lens 1:** bulk-sample high-grade mining application, Q1 2027.

2026 – 27 CATALYSTS

Q4 26	FTG gravity and NRCan seismic surveys; gold assays, Gold Lenses 3 & 4; new East-West Pit gold zone
Q1 27	Begin drilling IOCG targets, Sudbury; resource calculation, Gold Lenses 1 – 4
Q1 27	Gold Lens 1 bulk-sample, high-grade mining application
Q2 27	4% NSR gold tailings production startup; IOCG target drilling, Sudbury
Q2 27	Silver IOCG exploration, Sonora; bulk-sample mine plan and permit application

Seymour Sears, B.A., B.Sc., P.Geo, a non-independent Qualified Person as defined by NI 43-101, has reviewed and approved the scientific and technical information in this fact sheet. The Company has not established any mineral resource or mineral reserve on the ESP property, and there is no certainty that any mineralization identified to date will be converted into a mineral resource or that any deposit will be economically viable.

Forward-Looking Information. This fact sheet contains forward-looking information, including statements regarding the Corporation's strategy, plans, exploration programs, production and future financial or operating performance. Forward-looking information is based on current expectations and applies only as of the date made. Actual results may differ materially, and there can be no assurance that forward-looking information will prove to be accurate. Readers should not place undue reliance on forward-looking information.