CANUC
Resources Corporation

High-Value Discovery Potential Funded by Cash Flow

100%-owned IOCG discovery targets in Sudbury, Ontario
and Sonora, Mexico, advancing toward a maiden gold resource
on historical result of 12.27 m of 36.27 g/t, recent result
1.0 m 32.1 g/t gold, near surface at Gold Lens 1 - Sudbury, Ontario.

NOV 2026 TSX-V: CDA · OTCQB: CNUCF · WKN: A41V6H



About Canuc Resources Corp.

Toronto-based explorer pursuing large-scale IOCG (iron oxide copper-gold) discovery potential in two world-class mining jurisdictions.

Two discovery assets are funded by three cash flow assets, advancing exploration without relying on dilutive equity raises.

ESP

East Sudbury Project

Large-scale IOCG discovery potential: Ontario, Canada

Au Cu Co Ni PGM

100% INTEREST

SJP

San Javier Project

Large-scale silver-dominant IOCG discovery potential: Sonora, Mexico

Ag

100% INTEREST

MIDTEX

Natural Gas and Oil Production

Long-life, low decline rate wells: West Texas, USA

PRODUCING NOW

SCADDING

Gold Tailings Royalty

4% NSR on gold tailings production: Ontario, Canada

Au

NEAR-TERM CASH FLOW

GOLD LENS 1

Gold Mine Bulk Sample

High-grade gold mine startup: Ontario, Canada

Au

MEDIUM-TERM CASH FLOW

“We aim to deliver outstanding shareholder returns through large-scale discovery of 100%-owned, Tier-1 IOCG gold, copper and critical mineral deposits in leading mining jurisdictions, funded by profitable cash flow businesses that minimize share issuance and dilution.

This strategy is designed to achieve the maximum possible share price re-rating, with successful discovery.”

Christopher J. Berlet, B.A.Sc. (Mining), CFA
Chief Executive Officer & Director

Disciplined Capital Structure

34.9M	$0.85	41.6M
COMMON SHARES OUTSTANDING	SHARE PRICE (CAD)	FULLY DILUTED SHARES

$29.7M	~40%	~5%
MARKET CAPITALIZATION (CAD)	INSIDER OWNERSHIP	INSTITUTIONAL OWNERSHIP

WARRANTS OUTSTANDING

QUANTITY	STRIKE	EXPIRY
3,200,000	$1.50	Apr. 2027
900,000	$1.80	Dec. 2027 *
2,495,000	$1.80	Oct. 2028 *
6,595,000	Total warrants for the Fully Diluted S/O	

* Accelerated trigger: when 10-day VWAP exceeds $2.40, holders have 30 days to exercise, capping potential dilution as the share price re-rates on discovery.

IOCG Discovery Potential, Funded by Cash Flow

Cash flow from gas production, the Scadding tailings royalty and a planned Gold Lens bulk-sample mine funds exploration, limiting dilution.

Both discovery projects are 100% owned: all the upside belongs to shareholders.

DISCOVERY ASSETS

Copper-Gold IOCG geology

Au Cu Co Ni PGM

(Au & Cu, +/- Cobalt, Nickel, PGM)

Sudbury, Ontario: 100% owned

High-grade gold: 9.2 m of 8.99 g/t Au

Au

Recent result 1.0 m of 32.1 g/t Au near surface, Gold Lens 1

Silver-dominant IOCG geology

Ag

Sonora, Mexico: 100% owned

CASH FLOW ASSETS

Natural Gas and Oil production

Natural Gas & Oil Production, West Texas, USA

4% gold tailings royalty

Au

Scadding Mine claim, Sudbury, Ontario

Gold mine bulk-sample startup

Au

Permit application in progress, Sudbury, Ontario

Why IOCGs?

One system. Many metals. Decades of production.

Iron oxide copper-gold (IOCG) deposits are among the rarest and most valuable mineral systems on Earth.

Multi-metal: copper, gold, silver, cobalt, nickel and platinum-group metals, in a single system.

Scale: tens of millions to billions of tonnes, supporting mines that run for decades.

District-scale: large footprints keep yielding new discoveries, so one find can grow into a mining district.

Prized by majors: BHP's Olympic Dam and Brazil's Carajás show the scale, supporting multi-billion-dollar valuations and decades of reserve replacement.

For an explorer, the prize isn't one orebody. It's a long-life, multi-metal system capable of discovery after discovery.

IOCG SYSTEMS
10M–4B+ tonnes
Potential scale of IOCG systems

IOCG SYSTEMS
20–50+ years
Potential mine life of major IOCG systems

CANUC
Tier-1 Jurisdiction
Ontario, Canada

CANUC
Multi-metal
Cu Au Ag Co Ni PGM
with multi-billion metal value discovery potential

East Sudbury Project

100% OWNED · 20,078+ HECTARES, ~200 KM²

Au Cu Co Ni PGM

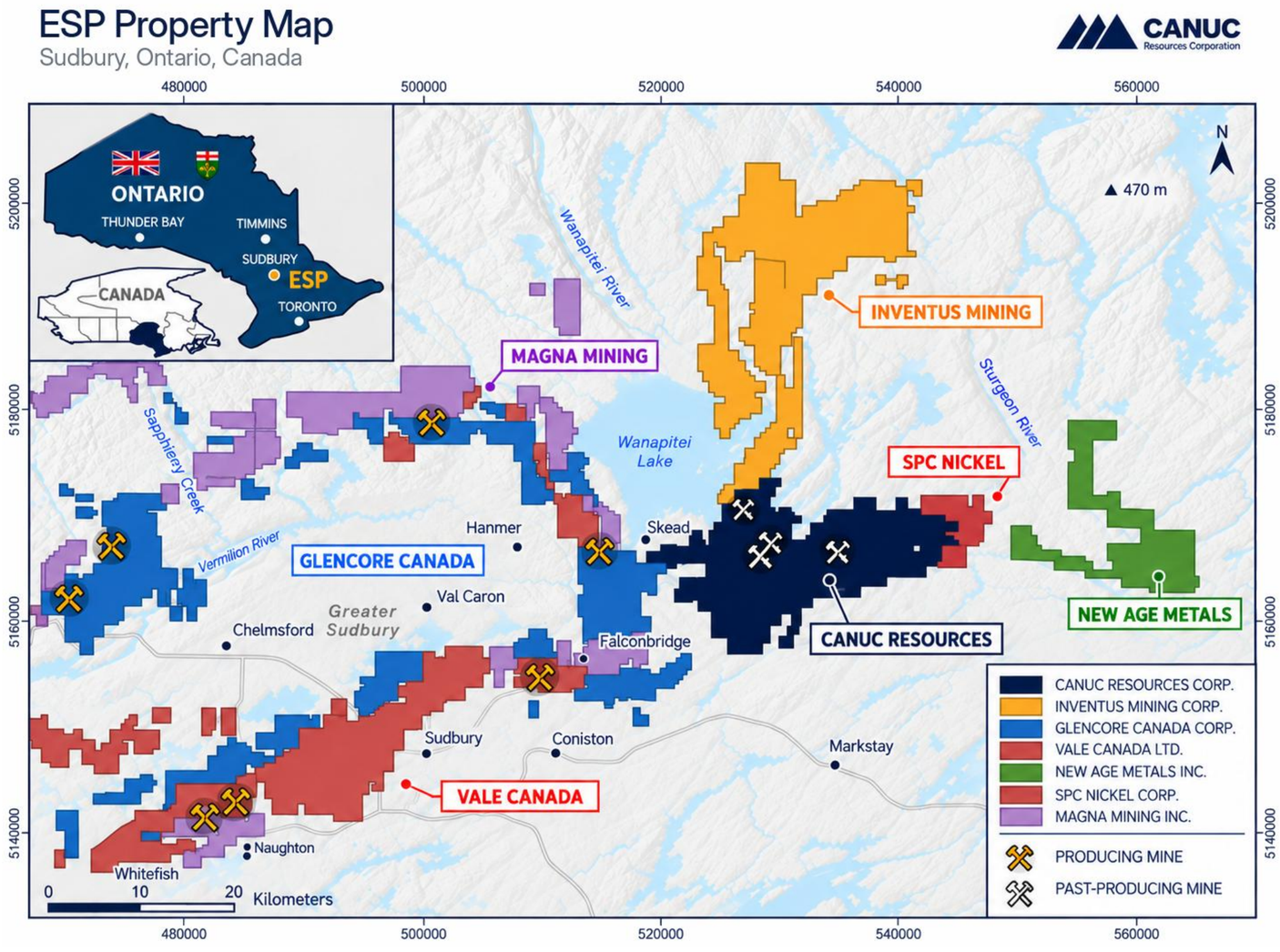
World-class Sudbury Mining District
Centered in prolific Sudbury Mining District

Neighbors are Majors
Vale Canada, Glencore, Magna, Inventus, SPC

Past-producing mines
Historic gold and copper production on-property

IOCG ore genesis model
Independently confirmed mineralogy

* No royalties, No encumbrances.
** IOCG potential confirmed by multiple geoscientists.



ESP PROPERTY MAP · SUDBURY, ONTARIO, CANADA

East Sudbury Project

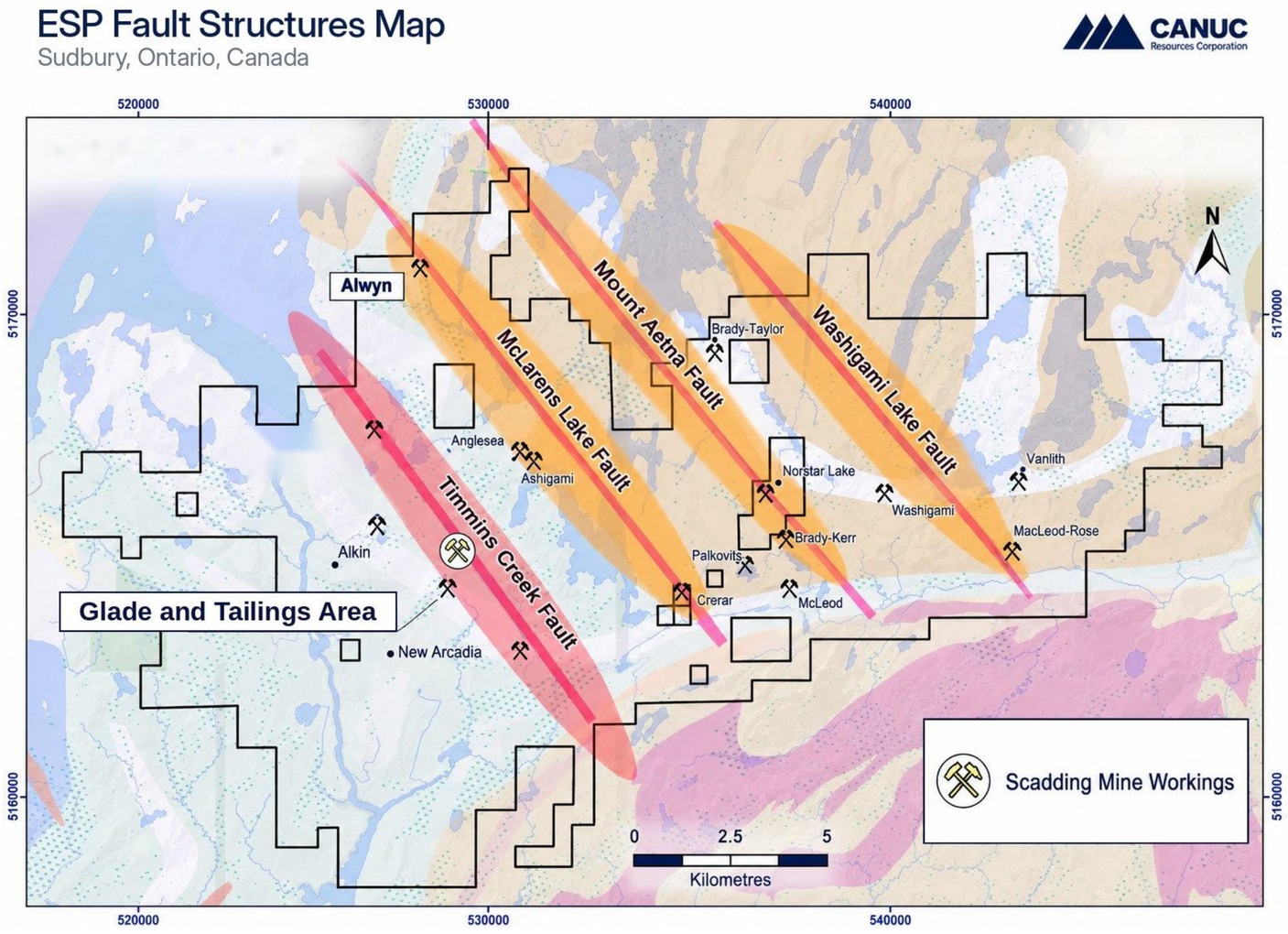
Bell gravity survey results Nov. 2026
FTG gravity gradiometry for IOCG targeting

NRCan seismic survey results Oct. 2026
Canadian Federal seismic survey over MLFZ

IOCG thesis has geoscientist consensus
Natural Resources Canada, Schandl & Gordon

IOCG mineralization is prevalent
Au-Cu-Co-Ni-PGMs with iron assemblage, sodic alteration

Multiple historical mines
Many copper-gold mines throughout property



ALL 4 FAULT STRUCTURES · OLD MINE WORKINGS · ENTIRE PROPERTY

High-Grade Gold, Near Surface

32.1 g/t Au

PEAK INTERVAL: 1.0 METRE

Within a broader 11.5 m interval grading 3.18 g/t Au

5.0 m

EARLIER HIT: 10.02 G/T AU

Near-surface intercept reported December 2025

15

DIAMOND DRILL HOLES

Defining the Gold Lens 1 zone, reported March 2026

Results confirm a near-surface, high-grade gold zone at Gold Lens 1 within the 100%-owned East Sudbury Project, supporting path toward a maiden resource calculation (MRE) and bulk-sample mining permit.

Source: Company news releases, December 1, 2025 and March 18, 2026 (Newsfile Corp.)

San Javier Project

100% OWNED · 28 CONTIGUOUS CLAIMS · 1,052 HECTARES

Ag Cu Au

Center of Mining Camp

10 km copper-gold trend: Sapucci - Cerro Verde

Mining companies both sides

Axo Copper Corp. N-NE / Barksdale Resources SW

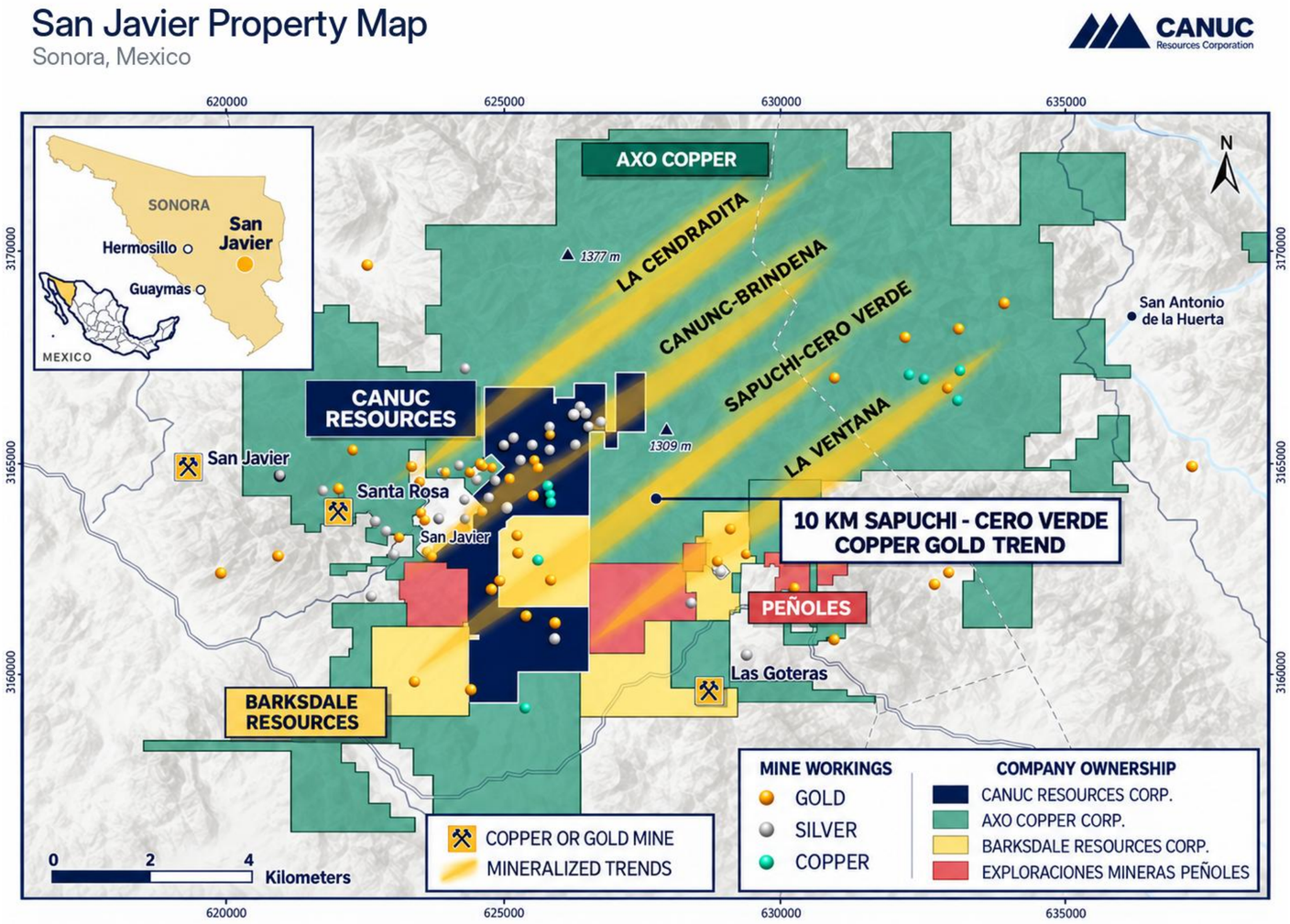
Currently producing copper-gold mines

Past and current producing copper-gold mines

Silver-dominant IOCG ore genesis model

Multiple sub-parallel trends · Abundant mineralogical support & evidence

* IOCG potential confirmed by multiple geoscientists.



SAN JAVIER PROPERTY MAP · SONORA, MEXICO

San Javier Project

Large magnetic intrusive: IOCG target
Magnetite carries silver: often bonanza grades

Silver-dominant IOCG model
Silver in iron oxides: magnetite / metal zonation

IOCG thesis has geoscientist consensus
> 70% silver halides + putoranite: supports IOCG

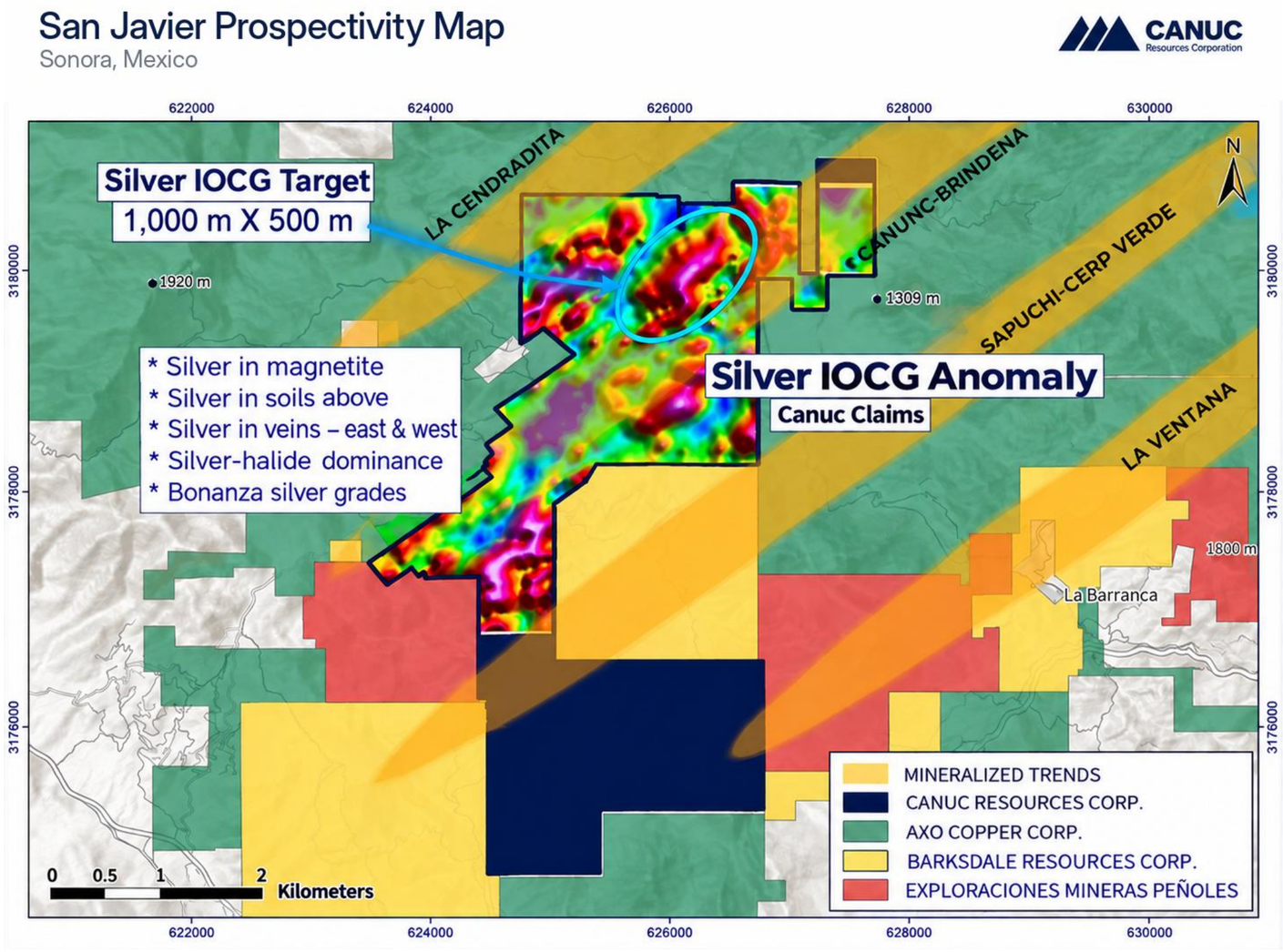
Operating and historical mines
10 km trend of copper-gold mines

Silver in magnetite > 2,000 g/t Ag
Dr. Murray Hitzman / Dr. Michael Tedeschi

Silver abundance on magnetic anomaly
Silver in magnetite veins both sides: east & west

High silver in soils above magnetic anomaly
Bonanza silver vein grades

* Historical Result - 2,859 g/t Ag from veins (2021)



SAN JAVIER CLAIMS · SONORA, MEXICO

Cash Flow Projects



Natural Gas and Oil Production

2 PRODUCING LEASES: TEXAS, USA

Long-life, low-decline-rate gas wells generating cash flow today. Operating in a safe, established U.S. jurisdiction. Steady production base supports treasury without new equity.

2 Leases currently producing, with further in-field development rights



Scadding Gold Tailings

4% NSR: MINING CLAIM 107735

4% NSR royalty payable from a 150,000-tonne tailings reprocessing. Production startup Q2 2027. Low-capex route to near-term, royalty-style cash flow.

150,000t Tailings tonnage under the 4% NSR royalty agreement

Management seeks cash flow opportunities to control share issuance and minimize shareholder dilution.

Cash Flow Projects

Gold mine startup: bulk sample permit application in progress, 2027

01

Gold Resource Calculation

Lens 1 to 4 bulk-sample gold resource calculation

Q1 2027

02

Mine Plan

Lens 1 to 4 bulk-sample mine plan finalized

Q2 2027

03

Permit Application

Lens 1 to 4 extractive permit application

Q2 2027

04

Shareholder Dilution Control

Safe jurisdiction, profitable, small-scale methodology

ONGOING

Management seeks cash flow opportunities to control share issuance and minimize shareholder dilution.

Action 2026-7: Catalyst Calendar

2026

Q1	Confirmed gold assays, Gold Lens 1 (Mar. 18, 2026) DONE	
Q4	Bell Geospace FTG property-wide gravity gradiometry survey: IOCG targeting	Cu
	NRCan seismic survey, MLFZ: IOCG targeting	Cu
	Confirm gold assays, Gold Lenses 3 & 4	Au
	Confirm new gold zone discovery East-West Pit Area	Au

2027

Q1	Begin drilling IOCG targets - Sudbury, Ontario *	Cu
	Gold Lens 1 bulk-sample, high-grade mining application	Au
	Resource calculation, Gold Lenses 1 – 4	Au
Q2	4% NSR gold tailings production startup	Au
	IOCG target drilling: Sudbury, Ontario *	Cu
	Silver IOCG exploration work, Sonora, Mexico	Ag

Gold Assays	IOCG Drilling	Gold Mine Permit
Q3 2026	Q1 2027	Q2 2027

Management



Christopher J. Berlet

President, CEO & Director

BSc. (Mining), CFA

Mining Engineer (Canada) / London School of Economics (UK) / CFA Charterholder (2004)



Robert Finley

Executive Senior VP

Decades of global corporate resources development experience across Asia and Latin America.



Seymour M. Sears

Qualified Person for the Company

B.A., B.Sc. (Geology), P.Geo.

Professional Geologist; manages exploration activity on the East Sudbury Project.



Dr. Jean-François Montreuil

IOCG Consultant

PhD, M.Sc., B.Sc. (Geology), P.Geo.

Specialist in IOCG and hydrothermal mineral systems; contributed to the discovery of the Minto Mine Deposit.



Tito R. Montaño

Vice President Exploration, Mexico

BSc (Geology), MSc (Geology)

BSc / MSc (Geology), Sonora State University



Artie Li

Chief Financial Officer

CPA, CA

20 years of audit, accounting & public company reporting experience

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OPERATING FOOTPRINT

Canada
IOCG exploration (Ontario) + gold tailings & bulk-sample startup

Mexico
IOCG exploration, Sonora State

USA
Natural Gas and Oil production, West Texas