



**CANUC**  
RESOURCES CORPORATION



IOCG Discovery Potential  
Sonora State, Mexico

January 2020

TSX-V: CDA | CNUCF | WKN: A14 ZX4

# Disclaimer



This presentation contains certain “forward-looking statements” and “forward-looking information” under applicable securities laws. Except for statements of historical fact, certain information contained herein constitutes forward-looking statements. Forward-looking statements are frequently characterized by words such as “plan,” “expect,” “project,” “intend,” “believe,” “anticipate,” “estimate,” and other similar words, or statements that certain events or conditions “may” or “will” occur. Forward-looking information may include, but is not limited to, statements with respect to the future financial or operating performances of the Corporation, estimated future capital, operating and exploration expenditures, the future price of gold, silver, copper, oil and natural gas, the realization of mineral reserve estimates, the costs and timing of future exploration, requirements for additional capital, government regulation of exploration, development and mining operations, well flow rates and sustainability, environmental risks, reclamation and rehabilitation expenses, title disputes or claims, and limitations of insurance coverage. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made and are based on a number of assumptions and subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. Many of these assumptions are based on factors and events that are not within the control of the Corporation and there is no assurance they will prove to be correct. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Corporation undertakes no obligation to update forward-looking statements if circumstances or management’s estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.

## Our Commitment to Excellence, we -

support team members, accept challenges, solve problems & find solutions,  
do not fear failure and persevere for success,  
respect communities, all people and the natural environment.

These principles govern our conduct and the management of our business.

## MAJOR DISCOVERY POTENTIAL

with Cash Flow Strategy

- Silver IOCG discovery potential in Mexico
- Long-life natural gas wells in Texas, USA
- IoT business rights and cash flow potential

# Company Overview



SAN JAVIER AG-AU PROJECT BEGAN IN 2009

20 CLAIMS ACQUIRED ALONG MINERAL TREND

HIGH-GRADE AG-AU VEINS EXTEND FOR 3KM

EL TULE CLAIM ACQUIRED (OCT.2019)

SILVER BRECCIA DISCOVERY ON EL TULE (AUG.2020)

DRILLING IOCG DISCOVERY POTENTIAL Q1.2021

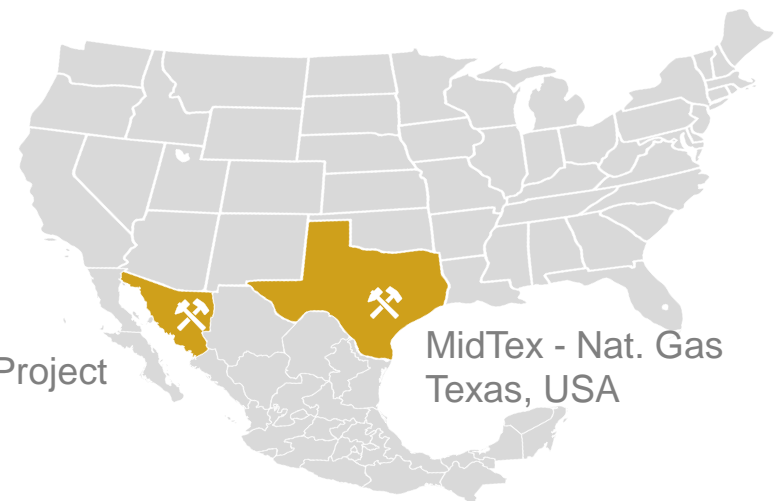
30% INSIDERS, 10% INSTITUTIONAL, 60-70% RETAIL

NATURAL GAS CASH FLOW (TEXAS, USA)

IIoT INDUSTRIAL INTERNET OF THINGS (RIGHTS)

Market Cap	C\$18m	06.Jan.2021
Options	None	
Warrants	~12.8M @ \$0.18 (Aug 2022)	

- TSX-V: CDA
- OTC (USA) CNUCF
- Börse FFM. A14 ZX4



San Javier Silver-Gold Project  
Sonora, Mexico

MidTex - Nat. Gas  
Texas, USA

## SILVER DISCOVERY POTENTIAL - 2021

Canuc Res. (TSX-V: CDA) systematically acquiring claims since 2009 ...

El Tule claim acquired (*never previously explored for metals*) Oct. 2019

Breccia Zone discovered on El Tule Aug. 2020

Dr. Hitzman report (2006) confirms IOCG potential Aug. 2020

### New Players arrive at San Javier

Barksdale Resources (TSX-V: BRO) on contiguous claims Aug. 2020

Osisko Developments (TSX: ODV) on contiguous claims Oct. 2020

IOCG Discovery Potential in Evolving Mining Camp Q1. 2021

## San Javier Silver-Gold Project

- 20 contiguous claims acquired sequentially since 2009
- 100% claim ownership in good jurisdiction
- Multiple high-grade veins (vein stacking) proven with drilling (2017)
- High silver grades (~ **388 g/t** avg.) with gold credits (~**2.02 g/t** avg.)
- Substantial (800 m X 80 m) silver breccia discovery (Sep.2020)
- Dr. Murray W. Hitzman report (2006) confirms IOCG potential
- 3 magnetic-high anomalies detected (Jan.2021) on company ground

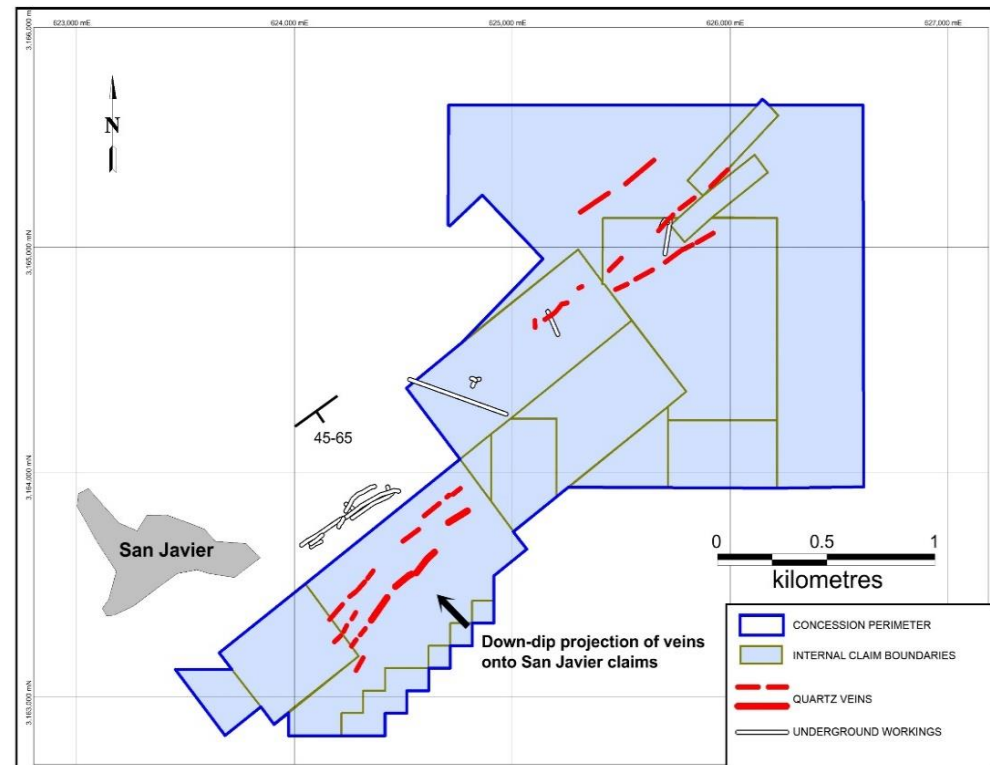
3 large magnetic-high anomalies have silver-gold IOCG potential

# Project

## San Javier Silver-Gold Project

- 100% claim ownership
- 3 km high grade veins
- Vein system downside protection
- Large breccia discovery (2020)
- 3 magnetic anomalies (Jan.2021)
- 3 large targets internal to claims

IOCG Discovery Potential Q1.2021





## Phase 1 Exploration Drilling (2017-18)

- Multiple stacked veins proven
- High to bonanza grade silver intercepts

### SJ 17-04

- **2,064 g/t Ag**, 3.83 g/t Au, 8.20% Pb, 4.28% Zn over 1.0m
- **326 g/t Ag** over 3.32m & 1.74 g/t Au over 6.0m (incl. 4.24 g/t Au over 2.0 m)

### SJ 17-01

- 202 g/t Ag, 0.57 g/t Au, 2.66% Pb, 2.58% Zn over 4.35m

### SJ 17-03

- **1,514 g/t Ag** (50 oz./ton), 2.91 g/t Au, 4.18% Pb, 5.6% Zn over 1.35m

## Two breccia discoveries on surface (2018)

### Carranza breccia zone

(January 9th, 2018 press release)

- **238 g/t Ag** and 0.72 g/t Au over 11m on surface
- 133 g/t Ag and 1.07 g/t Au over 6.5m on surface at Carranza breccia zone

### Lydia breccia zone

(February 8th, 2018 press release)

- **210 g/t Ag** and **5.0 g/t Au** over 10m on surface
- (including. 6m on surface averaging 324 g/t Ag and 7.8 g/t Au)
- 73 g/t Ag and 0.78 g/t Au over 9m on surface at Lydia breccia zone

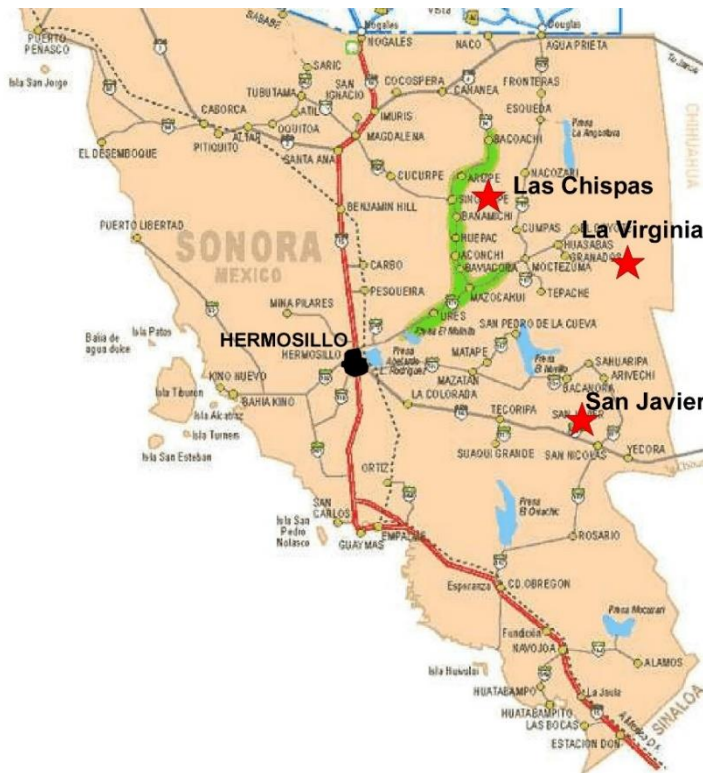
## Breccia discovery (2020)

### 800m El Tule claim silver-bearing breccia zone

(September 9th, October 14<sup>th</sup>, 2020 press release)

- Breccia zone covering 800m strike length
- Old workings & rock samples reporting up to **2,859 g/t Ag** & **14 g/t Au**
- 3 large magnetic anomalies detected (Jan.2021)

## Silver Exploration in Sonora



### **Las Chispas Project**

SilverCrest Metals Inc. (TSX – SIL)

~ \$ 1.88 B Mkt. Cap (Jan.2021) ~ \$14.55 / sh.

### **La Virginia Project**

Silver Viper Minerals Corp. (TSX-V: VIPR)

~ \$ 40 M Mkt. Cap (Jan.2021) ~ \$0.50 / sh.

### **San Javier Silver-Gold Project**

Canuc Resources Corp. (TSX-V: CDA)

~ \$ 18 M Mkt. Cap (Jan.2021) ~ \$0.22 / sh.

## Key Drivers for Exploration Upside

- Silver-Gold vein structures extend for 3km - never drill tested to depth
- Silver breccia discovery (Sep.2020) - never drill tested
- 3 large magnetic anomalies (Jan.2021) - IOCG deposit potential

## Factors Contributing to Confidence in Success

- 3 km of high-grade veins, vein stacking proven by drilling (2017-18)
- Breccia zones provide upside beyond vein potential
- Large untested breccia discovery (2020) and magnetic anomalies (2021)
- Dr. Murray W. Hitzman IOCG discovery model thesis is proving accurate

IOCG core discovery would be significant polymetallic value proposition

# Next Steps

## Magnetic Anomalies Detected January 2021

- Drone Supported Magnetic Survey Jan. 2021 3 anomalies
  - Detailed Ground Magnetic Survey Jan. 2021
  - Drilling Feb. 2021
- Discovery Potential Mar. 2021



# Management

## Management

### **Christopher J. Berlet**



*BSc (Mining), CFA*  
President & CEO

Mr. Berlet has more than 30 years of Mining and Finance experience gained in Canada, the UK and Australia at Paribas Capital markets in London, Western Mining in West Australia and HSBC Securities (Canada) Inc.

### **Robert Finley**



VP Business Development

Robert was educated in New England and has been a successful commodity investor. He has recently completed the IoT studies program at the MIT Sloan School.

### **Artie Li**



*CPA, CA*  
Chief Financial Officer

Mr. Li has several years of experience from Ernst & Young.

### **Tito R. Montaña**



*MSc (Geology)*  
Vice President Exploration

Mr. Montano has a Masters in exploration geology and has been involved with several of the big discoveries in north west Mexico.

### **Khadijah Samnani**



Corporate Secretary

## Board of Directors

### **Christopher Berlet**



*BSc (Min.), CFA*  
CEO-Director

### **Paul Davis**



*BSc (Hon),  
MSc*  
Director

### **Christopher Cheng**



*Bsc Eng., P. Eng*

### **Bruce Reid**



*BSc, B.Comm,  
B. Geo*  
Director

### **Marcus Chase**



*BSc Eng.*  
Director

## Natural gas production in Texas

- Cash flow from natural gas production helps minimize shareholder dilution
- In 2011 the a single natural gas well was acquired on a lease in West Texas
- 2021 the Company has 8 producing natural gas wells operating on 2 leases
- Each lease can support multiple further wells and has multiple long-life zones
- A steady cash flow from natural gas production will continue for many years

Year	Revenue (in C\$)
2016	\$ 111,403
2017	\$ 215,840
2018	\$ 303,703
2019	\$ 138,906
Total Since 2011	\$ 2,253,789

# Capital Structure



## Corporate Strategy

- Create value from significant discovery at San Javier Silver-Gold Project
- Develop recurring cash flow to minimize unnecessary dilution

<b>Common Shares</b>	<b>89,011,150</b>	
Warrants	12,623,500	~ @ \$0.18 (Feb. – Dec. 2022)
Broker Warrants	163,600	@ 0.15 ( Jul. – Aug. 2022)
Options	0	
<b>Fully Diluted</b>	<b>101,798,250</b>	

\* Disciplined capital structure for revaluation potential

# Contact

Christopher J. Berlet BSc, CFA  
[cberlet@canucresources.ca](mailto:cberlet@canucresources.ca)

Phone: 416 548 - 9748

Fax: 416 548 – 9746

[www.canucresources.ca](http://www.canucresources.ca)

Suite 1612, 25 Adelaide Street East  
Toronto, Ontario Canada  
M5C 3A1



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