

NEWS RELEASE FOR EARLY WARNING REPORT REGARDING
CANUC RESOURCES CORPORATION

Toronto, Ontario – April 27, 2023, Christopher Berlet, of 65 Lillian Street, Toronto, Ontario M4S 0A1, announced that on April 3, 2023, he acquired securities in a non-brokered private placement (the “**Private Placement**”) of Canuc Resources Corporation (“**Company**”), a company with its head office located at 607 – 130 Queens Quay East, Toronto, Ontario M5A 3Y5.

In particular, Mr. Berlet announced that on April 3rd, 2023 he completed the purchase of 250,000 units of the Company (“**Unit**”) at a price of Cdn\$0.08 per Unit for aggregate consideration of \$20,000. Each Unit offered in the Private Placement was comprised of one common share (“**Common Share**”) priced at \$0.08 per Common Share, and one half of one common share purchase warrant (“**Warrant**”), with each whole Warrant entitling the holder to purchase one additional Common Share at \$0.25 for a period of two years from the closing of the Private Placement.

Immediately before the Private Placement, Mr. Berlet owned, directly or indirectly, or exercised control or direction over, approximately 15,095,000 Common Shares and 170,000 Warrants representing approximately 10.94% of the issued and outstanding Common Shares of the Company on a non-diluted basis (and representing approximately 11.06% on a partly diluted basis, assuming the exercise of all Warrants held by Mr. Berlet).

Following closing of the Private Placement, Mr. Berlet owned, directly or indirectly, or exercised control or direction over, approximately 15,345,000 Common Shares and 295,000 Warrants representing approximately 11.37% of the issued and outstanding Common Shares of the Company on a non-diluted basis (and representing approximately 11.56% on a partly diluted basis, assuming the exercise of all Warrants held by Mr. Berlet). As a result of the Private Placement, Mr. Berlet’s ownership percentage increased by 0.43%

Mr. Berlet acquired the Common Shares and Warrants for investment purposes. In accordance with applicable securities laws, Mr. Berlet may, from time to time, acquire additional shares or other securities (“**Securities**”) of the Company and may dispose of Securities depending on market conditions and other relevant factors.

This news release is being issued in accordance with National Instrument 62-103 - *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* in connection with the filing of early warning report dated April 27, 2023. A copy of the Early Warning Report is filed under applicable securities laws is available under the Company’s profile on SEDAR (www.sedar.com).

For more information, please contact:

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